

WFW EXPANDS GLOBAL AVIATION RESTRUCTURING INDEX (GARI) WITH FOUR NEW JURISDICTIONS

18 JANUARY 2022 • PRESS



Watson Farley & Williams' ("WFW") aviation experts have added the following four new jurisdictions to the firm's online interactive legal analytics tool, the Global Aviation Restructuring Index ("GARI"):

- Chile;
- Colombia;
- Israel; and
- The Philippines.

Launched on 19 October 2021, GARI offers a comparative index of 55+ restructuring procedures available in 30 key aviation jurisdictions. Freely available to all aviation sector participants, GARI presents information visually through infographics and assigns debtor and creditor 'friendliness' scores to complex restructuring procedures in order to make high-level comparisons easy to digest.

GARI had well over 2,000 unique users in the first six weeks of its launch and now has a steady userbase of over 60 unique users a day.

WFW Global Aviation Sector Co-Head Jim Bell, one of GARI's key developers, commented: "Given GARI's impressive use to date, we're very pleased to have added four key new jurisdictions to the tool, further enhancing its use to aviation participants in analysing and comparing restructuring procedures worldwide".

London Aviation Partner and GARI editor Dominic Pearson added: "Feedback we've received so far shows that GARI is particularly useful for reviewing jurisdictional risk before entering into new transactions. We really think it can become the 'go to' analytical tool for the industry when it comes to in-sector restructuring, as well as for information for credit approval processes for future financing and leasing transactions".

Access GARI [here](#).

WATSON FARLEY & WILLIAMS

Thanks also to the following law firms who contributed data to GARI for our new jurisdictions: BBGS Abogados in Chile and Colombia; Gottlieb Gera & Co. Advocates in Israel; and SyCip Salazar Hernandez & Gatmaitan in the Philippines.

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