

WFW ADVISES ERANOVUM E-MOBILITY ON THE CONSOLIDATION OF THEIR EV CHARGING OPERATION

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Watson Farley & Williams (“WFW”) is advising Eranovum e-mobility on the development of its electric vehicle recharging network across Spain

With a €350m clean energy portfolio with a total installed capacity of 500 MW, Eranovum is an investment and management services company active in the renewable energy sector, specialising in developing and operating sustainable energy infrastructures across Europe, with a focus on Spain, Italy and Greece. They are especially committed to developing, building, maintaining and operating a network of electric vehicle charging points linked to Spain’s expanding photovoltaic infrastructure in which field WFW has special expertise.

David Vallespin, CEO of Eranovum e-mobility, commented how “vital it is for the development of electric mobility to have a rational deployment of charging infrastructure linked to a sustainable generation source in order to ensure a true impact on the complete vehicle life-cycle. We are glad to count on WFW to help us in this path to a more sustainable future”.

The WFW Madrid Finance team that advised Eranovum was led by Partner Jose María Anarte, supported by Senior Associate Lidia Fernández and Associate Jose Ignacio Esquivias. This included advising Eranovum on the negotiation of lease agreements for real estate assets, the locations where the chargers are installed.

Jose María commented: “We are pleased to be advising Eranovum on their plans to expand their EV infrastructure assets and help them negotiate the challenges involved in such projects which are key to Spain’s energy transition. That we were instructed on this matter highlights once again WFW’s reputation as a leading law firm advising on the financing of EV infrastructure in Spain”.

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