

WFW ADVISES LENDERS ON PROJECT FINANCING FOR TWO 49.90 MW CSP PLANTS

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Watson Farley & Williams (“WFW”) has advised a syndicate of twelve banks acting as lenders on the project financing for two 49.9 MW concentrated solar power (“CSP”) plants owned by Saeta Yield, Extresol 1, S.L.U. and Extresol 2, S.L.U., both located in Spain’s Badajoz province.

Madrid-headquartered Saeta Yield manages a 936.5 MW portfolio of wind, PV and solar thermal energy assets in Spain and 95 MW and 144 MW of wind energy assets in Uruguay and Portugal respectively.

The WFW Madrid Finance team advising Saeta Yield was led by Partner Rodrigo Berasategui, working closely with Senior Associates Jacobo Hermidas and María Echániz.

Rodrigo comments: “We are very pleased to have assisted Saeta Yield in optimizing its debt and taking effective advantage of the current liquidity situation in the Spanish Financial Market. This matter entrenches WFW’s reputation as one of the leading law firms advising on the financing of thermo-solar projects.”

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