

WFW ADVISES MAAS CAPITAL ON INVESTMENT INTO BW LPG INDIA

22 DECEMBER 2021 • PRESS



Watson Farley & Williams (“WFW”) has advised Maas Capital Shipping B.V. (“Maas Capital”) in relation to the due diligence, deal structuring and legal documentation required to acquire a minority stake in BW LPG India, a subsidiary of BW LPG Limited (OSE Ticker Code “BWLPG.OL”).

Maas Capital is one of the world’s leading institutional shipping equity investors. Its portfolio includes controlling and non-controlling stakes in shipping, intermodal and offshore services related assets.

BW LPG India is the largest owner and operator of India-flagged Very Large Gas Carriers (VLGCs). The fleet comprises eight modern VLGCs which are maintained to world-class standards. The fleet is technically managed by Synergy Group, and commercially and operationally managed by Synergy Group and BW LPG. This arrangement allows BW LPG India to tap on the international expertise of the wider group, while remaining committed to investing locally in India.

The WFW London team advising Maas Capital was led by Corporate and Maritime Partner Daniel Saunders and included Corporate Associate Fred Neville-Jones and Assets & Structured Finance Senior Associate Emily Widdrington.

Daniel commented: “We are excited to have assisted Maas Capital in relation to this partnership with BW LPG in the fast-growing Indian market for the LPG segment. Both the Maas Capital and BW LPG teams were a pleasure to work with and we anticipate much success for both parties as they embark on this venture”.

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