

WFW ADVISES NORMA CAPITAL PARTNERSHIP AGREEMENT WITH REALITES FOR ACQUISITION OF MEDCORNER CITY HEALTHCARE HUBS

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Watson Farley & Williams (“WFW”) has advised Norma Capital on the signing of a partnership agreement with REALITES group for the acquisition and leasing of a portfolio of healthcare hubs currently under construction in France and to be operated by REALITES’ subsidiary MedCorner City. The hubs are subject to promises or deeds of sale in future state of completion (VEFA) and leases in future state of completion (BEFA). Three operations have already been entered into on the basis of this partnership.

Norma Capital is a portfolio management company specialising in real estate, with €750m assets currently under management[1]. The hubs are being acquired primarily via its fund “SCPI Fair Invest”, specifically focussed on health and education-related projects and benefitting from the first French SRI label “ISR”.

Listed on Euronext Growth Paris, REALITES specialises in projects promoting regional sustainable development and economic growth across France.

WFW assisted Norma Capital in relation to development aspects and leases in future state of completion.

The WFW Paris Real Estate team advising Norma Capital was led by Partner Cyrille Gogny-Goubert, supported by Associate Catherine Masquelet.

Norma Capital was also assisted by notaries Charles Massuelle (Partner) and Léandre Alix (Associate) from Notaires du Louvre.

[1] Source: Norma Capital. Data as of 30 September 2021.

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