

WFW ADVISES TAALERI ENERGIA ON 50 MWP SPANISH SOLAR PV PLANT ACQUISITION AND FINANCING

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Watson Farley & Williams (“WFW”) has advised Taaleri Energia, a renewable energy developer and fund manager, on the acquisition and financing of the 50 MWP Niebla solar PV plant in Spain. Niebla was developed by Spanish developer Valfortec in co-operation with Taaleri Energia, with project financing to be provided by Banco Sabadell. Construction starts in December 2021, with the plant expected to be fully operational in Q3 2022.

Taaleri Energia is a Helsinki-based renewable energy developer and fund manager with a 2.8 GW wind and solar portfolio spanning Europe, the US, and the Middle East. Comprising 40 professionals, it has one of the largest dedicated wind and solar investment teams in Europe and is currently investing in its fifth renewable energy fund, Taaleri SolarWind II fund.

The WFW Madrid Corporate team that advised Taaleri Energia on the M&A aspects of the acquisition was led by Partner David Díez and Madrid Office Head and Partner María Pilar García Guijarro, working closely with Senior Associate Juan Area Díaz de Atauri. Partner Jose María Anarte, working closely with Senior Associate Antonio Cáneva and Associate Sara Estradera, advised on the financing of the acquisition.

María Pilar and David commented: “It was a pleasure to advise Taaleri Energia on their investment plans in Spain. That they opted for WFW to assist them once again highlights our market leading renewables expertise in Spain and ability to advise clients throughout the entire lifecycle of their investment, thereby consolidating our relationship with key players in sector”.

Jose María commented: “It was a pleasure to advise Taaleri on this financing in the Spanish energy sector and I look forward to having the opportunity of working with them on further transactions. Our being instructed to advise on this matter highlights WFW’s reputation as one of the leading law firms advising on renewable energy portfolio financings in Spain and beyond”.

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