

WFW ADVISES LENDERS ON 50 MW CSP PLANT REFINANCING

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Watson Farley & Williams (“WFW”) has advised BNP Paribas, S.A. and Banco Santander, S.A. on the refinancing of a 50 MW CSP plant located in Puertollano, Castilla-La Mancha, Spain owned by Termollano Midco, S.A. (the “SPV”).

The banks acted as lenders and mandated lead arrangers for the structured loan granted to the SPV and Q-Energy Puertollano Newco, S.A., partial owner of SPV and indirectly owned by Q-Energy. This financing follows Q-Energy recent refinancing of the 49.9 MW thermo-solar in Fuente Palmera, Córdoba, Spain, and the €732m refinancing of a 120 MW thermo solar portfolio of three CSP plants in Spain and the recent acquisition of Torresol Energy from Sener and Masdar, on which also WFW acted for the lenders.

The WFW Madrid Finance team that advised the lender was led by Rodrigo Berasategui, working closely with Senior Associate Jacobo Hermidas.

Rodrigo Commented: “I am very pleased to, once again, have been able to contribute to Q-Energy expansion plans. This matter highlights our reputation as one of the leading law firms advising on the financing of CSP plants in Spain”.

RELATED CONTACTS



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