

WFW ADVISES LENDERS ON FINANCING FOR MAJORITY STAKE ACQUISITION IN MADRID SHOPPING CENTRE

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Watson Farley & Williams (“WFW”) advised a syndicate of lenders comprising Bankia, CaixaBank and Spanish government-owned SAREB on the financing granted to Redevco Iberian Ventures for its acquisition of a majority stake in the Parque Corredor shopping centre in Madrid. The buyer, a joint-venture between Redevco and Ares Management, closed the deal last week, acquiring a 70% stake in the third largest shopping centre in Madrid.

The WFW Madrid Real Estate team advising on the transaction, was led by Partner Pablo San Gil, supported by Associates Aranzazu Arizcun and Ignacio Cacho.

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