

WFW ADVISES AVOLON ON ACQUISITION AND FINANCING OF TWO BOEING 787-9 DREAMLINERS

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Watson Farley & Williams (“WFW”) acted as Spanish counsel to Dublin-based Avolon Aerospace (“Avolon”) and its financiers on the acquisition and financing of two Boeing 787-9 *Dreamliners* with the manufacturer’s serial numbers 62171 and 62169, operated by Spanish airline Air Europa Líneas Aéreas, S.A.U. (“Avolon”).

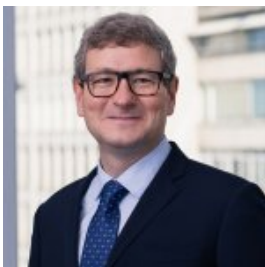
The two aircraft were produced by Boeing in Charleston, South Carolina, and delivered to Avolon on 15 February and 20 March respectively this year. British and Japanese Export Credit Agencies UK Export Finance (UKEF) and Nippon Export acted as insurers and Crédit Agricole as security agent.

The WFW Madrid team advising Avolon led by Asset Finance Partner Alfredo Cabellos and Senior Associate Laura Cadenas, supported by Associates Alejandra Sáinz and Daniel Refoyo.

Alfredo commented: “It was a pleasure to advise Avolon, one of the main international lessors in the aviation sector, and its financiers on this transaction which involved both two of the latest generation aircraft and one of Europe’s leading operators”.

Clifford Chance advised Avolon Aerospace on English law matters. Allen & Overy acted for UKEF and NEXI, with Aeroiuris Abogados represented Air Europa.

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