

WFW ADVISES LENDER ON 50 MW SPANISH PV PLANT FINANCING

13 AUGUST 2021 • PRESS



Watson Farley & Williams (“WFW”) has advised Banco Sabadell on the financing of 50 MW photovoltaic plant called Huelva 2021, in Andalusia, Spain.

The bank acted as lender for the structured loan granted to the SPV that own the plant, which is managed by Bruc Alter Energías Renovables (“Bruc”). WFW also acted as legal advisor to Bruc on the financing of the acquisition of the recently opened Huelva 2020 plant.

Bruc is a renewables investment vehicle whose shareholders include pension funds OPtrust and USS and businessman Juan Béjar. It already has a 5,000 MW solar PV portfolio under construction and development or already operational.

The WFW Madrid Finance team that advised the lender was led by Partner Jose María Anarte, working closely with Senior Associate María Echániz and Associate Antón Ramil.

Jose María commented: “I am very pleased to have been able to assist Bruc in its expansion plans. This matter entrenches WFW’s reputation as one of the leading law firms advising on the financing of photovoltaic projects in Spain”.

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