

## WFW ADVISES LENDERS ON FINANCING FOR SALE AND LEASEBACK OF MAJOR SPANISH SUPERMARKET PORTFOLIO

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Watson Farley & Williams (“WFW”) has advised a syndicate of banks comprising Banco Santander S.A., Banco Bilbao Vizcaya Argentaria S.A., Bankinter S.A. and Banco Pichincha de España S.A. acting as lenders on a loan granted to Israeli fund MDSR Investments Ltd (“MDSR”), via its subsidiaries Aldton Invest S.L.U., Duncanhill S.L.U. and Dantrell Invest S.L.U. for the sale and leaseback acquisition of a portfolio of 27 supermarkets from leading Spanish supermarket chain Mercadona.

MDSR has a strong focus on the Spanish retail market, in which it has been active since 2017. With an existing portfolio of 63 assets, it plans to continue to consolidate and expand its footprint in Spain.

Mercadona is Spain’s leading family-owned supermarket chain, with 1,636 outlets spanning all of Spain’s autonomous communities, as well as Ceuta, Melilla and northern Portugal.

The WFW Madrid Real Estate team advising the lenders was led by Partner Pablo San Gil, working closely with Senior Associate Ignacio Cacho.

Pablo commented: “I am very pleased to have been able to collaborate with MDSR on its expansion plans by advising the lenders on this key financing, which entrenches WFW’s reputation as one of the leading law firm advising on the financing of real estate assets in Spain”.

## RELATED CONTACTS



**PABLO SAN GIL**  
PARTNER • MADRID

T: +34 91 515 6307

[psangil@wfw.com](mailto:psangil@wfw.com)



**IGNACIO CACHO**  
SENIOR ASSOCIATE • MADRID

T: +34 91 515 6323

[icacho@wfw.com](mailto:icacho@wfw.com)

## MEDIA ENQUIRIES



**WILL SALOMONE**

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

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