

WFW ADVISES LENDERS ON €283M 49.9 MW CSP PLANT REFINANCING

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Watson Farley & Williams (“WFW”) has advised a syndicate of banks comprising Banco Santander, BNP Paribas and Caixabank on the €283m refinancing of the 49.9 MW CSP in Fuente Palmera, Córdoba, Spain.

The banks acted as lenders for the €283m structured loan granted to the SPV that owns the plant, which is managed by Q-energy. This financing follows Q-Energy’s acquisition from Sener and Masdar and financing of a 120 MW Spanish thermo-solar portfolio of three CSP plants, on which financing WFW also acted for the lenders.

The WFW Madrid Finance team that advised the syndicate was led by Partner Rodrigo Berasategui, working closely with Senior Associate Jacobo Hermidas and Associate María Echaniz.

Rodrigo commented: “I am very pleased to have been able to assist Q-Energy in its expansion plans by advising them once again on a key financing. This matter entrenches WFW’s reputation as one of the leading law firms advising on the financing of thermo-solar projects in Spain”.

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