

WFW ADVISES COSTAMARE ON US\$120M BOND ISSUANCE IN GREECE

1 JUNE 2021 • PRESS



Watson Farley & Williams (“WFW”) acted as English law counsel to Costamare Participations Plc (“Costamare Participations”) on the issuance and public offering of a US\$120m corporate bond on the Athens Stock Exchange, guaranteed by Costamare Inc. (“Costamare”).

This was the first bond issued by a shipping company to be traded on the Athens Stock Exchange. WFW advised Costamare on the comprehensive review of its loan portfolio and certain other transaction documents so as to provide a due diligence report and English law legal opinion, required by the underwriters for the final issuance of the bond.

Costamare Participations is a newly established subsidiary of Costamare, the third largest container shipowner in the world. Costamare is a Marshall Islands corporation with a fleet currently of 82 vessels.

The WFW Athens Assets & Structured Finance team that advised Costamare was led by Partner Vassiliki Georgopoulos, supported by Associate Alexi Remoundos.

Vassiliki commented: “We are delighted to have advised Costamare on this milestone transaction, the first ever bond issuance for the shipping sector in Greece. This deal highlights the firm’s standing as a leading law firm worldwide for large scale shipping projects.”

Anastassios Gabrielides, General Counsel at Costamare, said: “We are proud to be the first shipping company to offer bonds in Greece and list them on the Athens Exchange. We hope that this ground-breaking transaction will be a precursor of similar transactions to follow”.

RELATED CONTACTS



**VASSILIKI
GEORGOPOULOS**

PARTNER • ATHENS

T: +30 210 455 7337

vgeorgopoulos@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.