

## WFW ADVISES LENDERS ON LARGEST EUROPEAN CSP FINANCING TO DATE

28 MAY 2021 • PRESS



**Watson Farley & Williams (“WFW”) has advised the lenders and arrangers, comprising a syndicate of eleven Spanish and international banks, on the €732m refinancing of a 120 MW thermo-solar portfolio of three CSP plants in Spain owned by Q-Energy.**

The banks acted as financing entities for the €732m structured loan granted to the SPVs owner of the plants, managed by Q-Energy. This financing follows Q-Energy’s recent acquisition of Torresol Energy from Sener and Masdar, on which WFW also acted for the lenders.

Located in the Andalucía region and operational since 2011, the portfolio comprises two parabolic solar thermal power plants and a third using tower technology.

The WFW Madrid Finance team that advised the syndicate was led by Partner Rodrigo Berasategui, working closely with Senior Associate Jacobo Hermidas and Associate María Echaniz.

Rodrigo commented: “I am very pleased to have been able to contribute to Q-Energy’s expansion plans by advising on this key financing. I would also like to thank the whole team that closed this transaction in record time, considering the high value of debt and the large number of international players involved. This matter entrenches WFW’s reputation as one of the leading law firms advising on the financing of thermo-solar projects”.

## RELATED CONTACTS



**RODRIGO BERASATEGUI**  
PARTNER • MADRID

T: +34 91 515 6302

[RBerasategui@wfw.com](mailto:RBerasategui@wfw.com)



**JACOBO HERMIDAS**  
SENIOR ASSOCIATE • MADRID

T: +34 91 515 6343

[JHermidas@wfw.com](mailto:JHermidas@wfw.com)

## MEDIA ENQUIRIES



**WILL SALOMONE**

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

### Disclaimer

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.