

WFW ADVISES NAXICAP ON ACQUISITION OF STROMER

24 MAY 2021 • PRESS



Watson Farley & Williams (“WFW”) has advised Naxicap Germany GmbH (“Naxicap”) on the acquisition of Swiss company myStromer AG (“myStromer”). The sellers include the company’s founder and Swiss family offices. The parties have agreed not to disclose the details of the transaction, which is subject to approval by the relevant competition authorities. As part of the transaction, the management team will also acquire a stake in myStromer.

myStromer, founded in Oberwangen, Switzerland in 2009 by Thomas Binggeli, is shaping the future of mobility with its speed pedelecs, producing around 12,000 of these fast e-bikes (45km/h) a year at the site in Oberwangen and is the market leader in its field. With subsidiaries in the Netherlands and US, it employs around 140 people and currently sells its pedelecs in 17 countries.

Naxicap is a private equity firm active in all sectors and focussed on leveraged buyouts and growth capital. It has been investing in emerging companies for more than 30 years, primarily in France, the Benelux, Spain and the DACH countries. Following investments in Lautsprecher Teufel, alwitra and Guntermann & Drunck, this transaction is the fourth independent investment by Naxicap in the DACH region on which WFW has advised them.

The WFW Germany corporate team that advised Naxicap was led by Frankfurt Partner Dr Christoph Naumann. He was supported by Frankfurt Associates Matthias Strecker, Nicolas Persch, Andreas Hitzel, Sebastian Kummeler and Anja Gallmayer as well as Transaction Lawyer Lotte Dillen. Partner Romain Girtanner and Senior Associate Hélène Ibos (both Paris) advised on French tax law matters, and Hamburg partner Dr Christine Bader on merger control issues. Counsel Torge Rademacher and Associate Desideria-Alexia Pohl (both Hamburg) advised on IP law issues. Zurich's Walder Wyss acted as Naxicap's Swiss counsel, with Vienna's Dorda on Austrian merger control matters.

Christoph comments: "We're pleased to have been able to advise Naxicap on the acquisition of Stromer, yet another Naxicap platform deal in the DACH region".

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.