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WFW ADVISES NIBC ON HAMBURG DATA CENTER FINANCING FOR PENTA

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Watson Farley & Williams ("WFW") has advised NIBC Bank N.V. ("NIBC") on the €13.5m financing of a data center in Hamburg, Germany, acquired by Penta Hamburg GmbH, part of Dutch infrastructure fund Penta Infra Group ("Penta").

The Hamburg data center is part of a chain of German data centers in which Penta Infra has invested and the fourth such transaction financed by NIBC and advised on by WFW.

NIBC is a Dutch commercial bank whose corporate banking activity range from advising, structuring, financing to co-investing across debt and equity in north west Europe with a dedicated sector team for digital infrastructure.

The WFW Germany team that advised NIBC was led by Banking & Finance Partner Dr Stefan Kilgus, supported by Corporate Partner Dr Sebastian Baum and Regulatory Partner Dr Maximilian Boemke. Banking & Finance Associate Jakob Paluszkiewicz and Corporate Associate Muteber Yalcin also advised.

Stefan commented: "We are very pleased to have once again advised NIBC on the financing of a German data center, especially as this is Penta's first in our hometown of Hamburg".

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