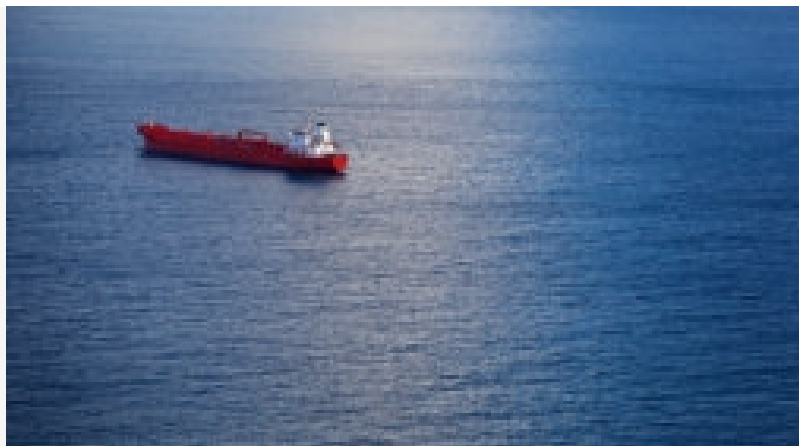


WFW CON EUROMONT E NAVIGAZIONE MONTANARI IN UN FINANZIAMENTO DA 35 MILIONI CONCESSO DA ILLIMITY PER L'ACQUISTO DI DUE PRODUCT TANKER

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Watson Farley & Williams ("WFW") has advised Euromont Shipping Company S.p.A. ("Euromont") and Navigazione Montanari S.p.A. ("Navigazione Montanari") on c.€35m loan granted by illimity Bank S.p.A. ("illimity") for the renewal of Navigazione Montanari's fleet.

The six-year loan is backed by Italian export credit agency SACE through its "Garanzia Italia" facility and was partly used by Euromont for the purchase of two product tankers, both of which were built in 2013 in South Korea and originally flew the Singapore flag. The vessels are currently registered in the Genoa International Register as the "Valle Luna" and "Valle Sole" and are equipped with electronic engines that regulate combustion to minimise atmospheric pollution.

Euromont is a company wholly owned by Navigazione Montanari. Founded in 1889, the Navigazione Montanari Group specialises in shipping products for the oil and petrochemical sectors and counts among its clientele the leading operators in those sectors.

The WFW Italy Maritime team advising on the transaction, including the purchase of two product tankers by Euromont, was led by Partner Furio Samela, assisted by Associates Sergio Napolitano and Noemi D'Alessio.

Watson Farley & Williams ("WFW") ha assistito Euromont Shipping Company S.p.A. ("Euromont") e Navigazione Montanari S.p.A. ("Navigazione Montanari") in relazione al finanziamento di circa 35 milioni di euro concesso da illimity Bank S.p.A. ("illimity") per il rinnovo della flotta del Gruppo Navigazione Montanari.

Il finanziamento, della durata di 6 anni, è assistito inter alia dalla garanzia SACE in base a quanto previsto nel decreto liquidità (n. 23/2020) nell'ambito del programma "Garanzia Italia", è stato in parte impiegato da Euromont per l'acquisto di due Product Tanker, entrambe costruite nel 2013 in Corea del Sud ed originariamente battenti bandiera di Singapore.

Le navi sono attualmente iscritte nel Registro Internazionale di Genova, con la nuova denominazione di "Valle Luna" e "Valle Sole".

Il team di WFW, che ha assistito Euromont anche nell'acquisto di tali navi, è stato guidato dall'Avv. Furio Samela, Partner Responsabile del Dipartimento di Shipping, coadiuvato dagli Associate Sergio Napolitano e Noemi D'Alessio.

WATSON FARLEY & WILLIAMS

illimity è stata assistita da Chiomenti con un team composto dal Partner Antonio Tavella, dal Managing Counsel Riccardo Rossi, dalla Senior Associate Giada Caravello e dall'Associate Giulia Lamon.

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