

WFW ADVISES ARMAMENTO SETRAMAR ON M/N. "PIETRO BENEDETTI" SALE

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Watson Farley & Williams ("WFW") advised Armamento Setramar, a shipping company that is part of the Setramar Group, on the sale of the vessel "Pietro Benedetti".

The "Pietro Benedetti", a multipurpose 9,800dwt unit primarily focussed on carrying general and project cargoes, was sold to a Finnish company.

WFW advised on the negotiation of related documentation and the establishment of an escrow account for the release of the sale price.

Setramar Group is a Ravenna-based port and shipping group operating in the port and inland logistics, shipping, trading, production activity, services, energy, Agrifood and real estate sectors.

The WFW Italy Maritime team advising Armamento Setramar was led by Partner Furio Samela, assisted by Senior Associate Michele Autuori. London Partner George Macheras advised on the English law aspects of the transaction.

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