



LUCY SHTENKO

PARTNER • LONDON

T: +44 20 7814 8224

✉ lshtenko@wfw.com

in <https://www.linkedin.com/in/lucy-shtenko-426013a9/>

SECTORS: Aviation, Cruise, Maritime, Transport, LNG and Offshore, Commercial Shipping, Airlines

SERVICES: ECA Finance, Project Finance, Asset Finance and Leasing, Structured Finance, Finance

BIO

LUCY IS A PARTNER IN THE ASSETS & STRUCTURED FINANCE GROUP.

Lucy's practice focusses on ship, offshore, aviation and other asset and structured finance transactions. She has significant experience working on complex financing structures, export credit supported financings, loan portfolio transfers, sale and charter backs, distressed debt transactions and debt restructurings, especially in the maritime space.

She also regularly advises on the sale and purchase of aircraft, operating leases, the structuring and documentation of pre-delivery payment finance in the context of new aircraft orders and post-delivery aircraft finance. A further area of expertise is in drafting commercial contracts common to both the maritime and aviation industries (e.g. purchase contracts, charters, management agreements, leases and hire purchase contracts).

Her diverse client base includes major international ship, offshore and aviation finance banks, as well as shipowners, cruise companies, ship operators, offshore companies and aircraft lessors/airlines.

Lucy originally joined the firm in 1996 and has spent time in the firm's London, Paris, Hamburg and Singapore offices. Between 2009 and 2013 she worked as senior legal counsel for European aircraft manufacturer Airbus in Toulouse, France, where she supported the sales, finance and asset management teams on all areas of their business.

She is recommended as an expert asset finance lawyer by legal directory IFLR 1000.

EXPERIENCE

WATSON FARLEY & WILLIAMS

Advising TUI Cruises GmbH (“TUIC”) on the financing and implementation of its acquisition of Hapag-Lloyd Cruises (“HL Cruises”) from TUI AG for US\$1.3bn, excluding net debt.

Advising Royal Caribbean Cruises Ltd on the ECA Financing of its x3 ICON-class vessels currently under construction in Finland.

- Advising a French-led lending syndicate and Korean ECAs in the complex warehousing and restructuring of debt secured on a group of containerships.

Advising NIBC on the disposal of its offshore loan portfolio.

Advising an aircraft asset management team on the transitioning of aircraft on and off lease within various ABS structures as well as aircraft sale and purchase as part of the ABS portfolio management.

EDUCATION

1994 – 1995 · College of Law, Guildford, Legal Practice Course

1993 – 1994 · College of Law, Guildford, Common Professional Exam

1990 – 1993 · University of Exeter, B.A. First Class Honours Degree in History

MEMBERSHIPS & ASSOCIATIONS

Law Society of England & Wales

INSIGHTS

PRESS

WFW ADVISES DEKABANK ON US\$94M SCORPIO TANKERS CREDIT FACILITY

www.wfw.com/press/wfw-advises-dekabank-on-us94m-scorpio-tankers-credit-facility/

PRESS

WFW ADVISES NIBC ON SALE OF ITS ORIGINALLY €1.5BN OFFSHORE ENERGY PORTFOLIO

www.wfw.com/press/wfw-advises-nibc-on-sale-of-its-originally-e1-5bn-offshore-energy-portfolio/

PRESS

WFW ADVISES KBS MARITIME ON ACQUISITION OF TYPHOON 3000 JACK-UP BARGE FOR PORTSMOUTH NAVAL BASE

www.wfw.com/press/wfw-advises-kbs-maritime-on-acquisition-of-typhoon-3000-jack-up-barge-for-portsmouth-naval-base/

WATSON FARLEY & WILLIAMS

PRESS

WFW ADVISES TUI CRUISES ON FINANCIAL ARRANGEMENTS FOR SECOND BOND ISSUANCE

www.wfw.com/press/wfw-advises-tui-cruises-on-financial-arrangements-for-second-bond-issuance/

AWARD

WFW DEAL WINS ISHKA'S 'BEST RESTRUCTURING DEAL OF THE YEAR 2020'

www.wfw.com/awards/wfw-deal-wins-ishkas-best-restructuring-deal-of-the-year-2020/
