

WFW ADVISES EWE ON ACQUISITION OF 28 MW ONSHORE WIND FARM PORTFOLIO

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Watson Farley & Williams (“WFW”) has advised EWE Erneuerbare Energien GmbH (“EWE”) on its acquisition of a portfolio consisting of five German onshore wind farms from InvestInvent Funds SICAV Plc. (“InvestInvent”) through its InvestInvent Wind Energy Fund.

The five wind farms acquired by EWE are Bad Berleburg in North Rhine-Westphalia, Steinau in Hesse and Petersdorf 1, Petersdorf 2 and Stretense-Panschow, all in Mecklenburg-Western Pomerania. The total installed capacity of the five wind farms is 28 MW.

EWE is the renewables arm of EWE Group, one of the largest energy suppliers in Germany. It has been active in the wind power market for three decades and currently operates a total wind portfolio on land and at sea of 530 MW. It is also active in the photovoltaic, biomass and hydropower energy markets.

Launched in 2005 by Swiss renewable energy investor InvestInvent AG, InvestInvent’s SICAV fund focusses on wind farms that offer attractive, long-term investment returns.

The WFW Hamburg Corporate team advising EWE was led by the Partner and WFW Germany Head Dr Marcus Bechtel, supported by Associates Dr Sandra Figgen and Dr Robert Müller.

Marcus commented: “We are very pleased to have again assisted our long-standing client EWE on the expansion of their wind farm portfolio. The smooth progress of this challenging transaction is thanks to the excellent cooperation and understanding between everyone involved at WFW and EWE. The deal also highlights our reputation as a market-leading legal adviser in the German wind energy market”.

RELATED CONTACTS



**DR MARCUS M. BECHTEL
LL.M.**

PARTNER • HAMBURG

T: +49 40 800 084 413

M: +49 163 8080 586

mbechtel@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

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