

WFW ADVISES COMMERZ REAL AG ON ACQUISITION OF TWO ONSHORE WIND FARMS

24 SEPTEMBER 2018 • PRESS



Watson Farley & Williams LLP (“WFW”) has advised Commerz Real AG (“Commerz Real”) on a further German wind farm portfolio acquisition via its “CR Institutional Renewable Energies” closed-end special fund launched in autumn 2016.

Located in Germany’s Brandenburg region, the portfolio has a total installed capacity of 24 MW, comprising the three turbine Wustermark I and four turbine Schenkendöbern I wind farms. Both wind farms started operating in 2016.

Commerz Real is a subsidiary of Commerzbank AG, Germany’s second largest bank with €31bn assets under management. As an asset manager for tangible assets, Commerz Real focusses on investment products in the real estate, infrastructure and renewable energy sectors.

The seller, UKA Umweltgerechte Kraftanlagen (“UKA”), is a leading German wind farm developer based in Meißen in the Free State of Saxony and will continue to provide the wind farms’ technical management.

For Commerz Real, this is their second successful wind farm transaction with UKA Group following their acquisition of the Duben-Süd and Karche II projects in 2017. WFW also advised Commerz Real on this transaction.

The WFW Hamburg team advising Commerz Real was led by Corporate Partner and Germany Practice Head Dr Marcus Bechtel and Tax Partner Verena Scheibe. They were supported by Partners Dr Christine Bader (Regulatory), Eckroff Berg (Real Estate), Dr Malte Jordan and Stefan Hoffmann (Corporate/Energy). Managing Associates Nicolaj Faigle (Tax) and Malte Koch (Corporate/Energy), Senior Associate Ursula Staab (Corporate/Energy), Associates Sandra Figgen, Christian R. Schindler (both Corporate/Energy), Eva-Maria Christiansen and Christine Uwase (both Regulatory) as well as Transaction Lawyer Cathrin Gelhaus (Real Estate) also assisted.

Marcus commented: “We are very pleased to have advised Commerz Real on another acquisition in the German wind sector. This mandate demonstrates the excellent reputation of our practice regarding the implementation of energy projects in Germany, as well as our close and professional cooperation with the Commerz Real Team”.

RELATED CONTACTS



**DR MARCUS M. BECHTEL
LL.M.**

PARTNER • HAMBURG

T: +49 40 800 084 413

M: +49 163 8080 586

mbechtel@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.