

WFW ADVISES LENDERS ON PART REFINANCING OF SUN'R SOLAR PORTFOLIO

26 SEPTEMBER 2018 • PRESS



Watson Farley & Williams (“WFW”) Paris advised a syndicate of French banks on the €56m refinancing, arranged by BRED Banque Populaire and Bpifrance, of 30% of a solar portfolio operated by SUN’R.

The transaction enabled the refinancing of 61 roof-mounted solar installations located in France with a total output capacity of 10.5 MW as well as the primary funding for two new installations which had previously been financed by means of equity. WFW advised BRED Banque Populaire, Bpifrance and Caisse d’Epargne Grand Est Europe on the initial financing of this solar portfolio in 2014 and early 2015 which Crédit du Nord later joined at the refinancing stage.

The SUN’R group is a long-standing player in the solar sector in France and fully committed to speeding up the nation’s transition to renewable energy sources. Both a developer and producer of renewable solar electricity since 2007, SUN’R produces 30 MWc of clean electricity and, according to the President of SUN’R, is due to commission an extra 40 MWc next year with an additional portfolio of almost 200 MWc also under development.

The WFW Paris Finance team advising the banks was led by Partner [Laurence Martinez Bellet](#), assisted by Senior Associate Sébastien Hoff and Associates Yassine Allam and Léna Le Falher, and supported by Tax Partner [Romain Girtanner](#).

Laurence Martinez Bellet commented: “We are very happy to have been able to contribute along with the lenders to the successful completion of this key step in SUN’R’s development strategy through a tailor-made refinancing agreement that also ensured continuity with the original 2014/15 financing”.

KEY CONTACT



**LAURENCE MARTINEZ
BELLET**

PARTNER • PARIS

T: +33 1 76 40 15 65

[LMartinez-
Bellet@wfw.com](mailto:LMartinez-Bellet@wfw.com)

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.