

TAIWAN DEAL WINS RENEWABLE ENERGY DEAL OF THE YEAR – SOLAR 2020

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WFW is delighted to announce that its advice to DBS Bank (Taiwan) Ltd in various capacities, and DBS Bank Ltd, Taipei Branch, as lender, on a NT\$2.44 billion term loan and performance bond facilities transaction in September 2019 has won Renewable Energy Deal of the Year – Solar in The Asset's Triple A Infrastructure Awards 2020.

The project, which was won by Vena Energy following a competitive tender in 2017, is understood to be Taiwan's largest private ground mount utility scale solar project to date. The facility, which was structured on a project finance basis, was provided to Vena Energy Taiwan Solar Energy Limited, a subsidiary of Vena Energy. This was also the first project resulting from a successful joint effort among government regulators, environmental NGOs and private developers, making it the first model project in Taiwan for sustainable solar development.

The WFW Singapore Assets & Structured Finance team that advised on this matter included Partner Mehraab Nazir, Associates Sheila Ng and Goh Ee Ling.

Read more about the deal in our press release [here](#).

Based in Hong Kong, The Asset is a well-known business news and research organisation, delivering authoritative, unbiased and independent coverage on Asia's financial industry. You can see all of the winners in its Triple A Infrastructure Awards [here](#).

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