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WFW JOINS RAINMAKING'S TRADE AND TRANSPORT IMPACT PROGRAMME AS ECOSYSTEM PARTNER

19 OCTOBER 2020 • PRESS



Watson Farley & Williams ("WFW") is pleased to announce that it has joined Rainmaking's Trade and Transport Impact programme as an Ecosystem Partner, to provide legal support and input for ventures and programme partners. Rainmaking is a corporate innovation and venture development firm working with the world's most influential businesses to build, accelerate and invest in ventures and start-ups, in order to solve challenges across the ever-changing landscape of innovation.

Rainmaking's Trade and Transport Impact programme aims to build supply chain resilience to address disruption, to decarbonise the wider global supply chain with a focus on shipping and to reinvent supply chains using deep tech and artificial intelligence. The programme's strategy is to identify and address real problems with new technology, to engage and collaborate with industry-leading peers and to syndicate the co-creation of new solutions between and among those parties. The principal partners engaged in the platform include Cargill, HHLA, Mitsubishi, PCL, Wilhelmsen, Bunker Holding Group, Vale and Cargotec. The programme is also supported by the Maritime and Port Authority of Singapore.

Having provided legal oversight and drafting input on the Poseidon Principles and having advised on the creation of the VTAS project, WFW's involvement in this programme is aligned with the firm's reputation and its sustainability focus in the maritime sector. WFW is excited to bring its full-service maritime sector expertise, coupled with its experience in relation to early and growth stage ventures, technology and innovation, to what will become a leading global innovation platform for sustainable shipping. "With Rainmaking's ambition to accelerate the adoption of tech solutions for pressing challenges – including, for example, decarbonization and supply chain resilience – collaboration with WFW will definitely add value to the platform."

Tarun Mehrotra, Rainmaking

The WFW team working on this project is led by Singapore Corporate Group Partner Damian Adams.

Damian commented, "We are thrilled to be involved in this landmark initiative, working alongside leading industry participants and truly innovative start-ups with a common goal of bringing about change in the industry. Participating in the programme was an obvious choice for us as a firm and is testament to the commitment of both WFW and Rainmaking to the future of sustainable shipping".

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Rainmaking's Tarun Mehrotra commented, "We are very pleased to have WFW join the partnership. With the technological landscape seeing unprecedented development and Rainmaking's ambition to accelerate the adoption of tech solutions for pressing challenges – including, for example, decarbonization and supply chain resilience – collaboration with WFW will definitely add value to the platform. Both the partners and startups will benefit from WFW's legal expertise given their strong maritime and innovation experience."

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