

WFW ADVISES SERI ON THE SALE OF ITE TO SERENISSIMA

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Watson Farley & Williams (“WFW”) advised Seri Industrial S.p.A. (“Seri”), through its subsidiary Tolo Energia S.r.l., on the sale of Idroelettrica Tosco Emiliana S.r.l. (“ITE”) to Serenissima SGR S.p.A.

ITE owns the Lucchio hydropower plant in the central Italian region of Tuscany as well as the Saltino site in Emilia-Romagna in the north east. The plants have a total installed capacity of 4 MW.

Serenissima SGR S.p.A. is an asset management company based in Verona, promoting and managing closed-end investment funds.

The WFW Italy team advising Seri was led by Partner and WFW Italy Head Eugenio Tranchino assisted by Counsel Luca Sfrecola and Associate Giovanni Benedetto. Partner Tiziana Manenti advised on the administrative law aspects of the transaction,

Molino Facchinelli Zerbini & Partners acted as financial advisor to the transaction.

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