

## WFW ADVISES ON THE SALE OF REGTECH MARKET LEADER ACARDA TO LPA

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**Watson Farley & Williams (“WFW”) has advised the managing directors and owners of the Acarda Group (“Acarda”), Mr Gerhard Jovy and Mr Ali Karaca, on the sale of all shares in Acarda to LPA Holding Germany GmbH (“LPA”).**

The divestment includes all three of the group companies: ACARDA GmbH, Acarda Services S.à r.l., and acarda S.à r.l. – with both Mr Jovy and Mr Karaca remaining as the group’s managing directors going forward.

According to own information Acarda is the market-leading regtech solutions provider for asset managers, fund administrators, insurance companies and banks, specialising primarily in the automation of regulatory reporting and data management. Founded in 2006, it has over 40 leading international organisations as clients and employs circa 50 people in Frankfurt and Luxembourg. LPA is a leader in European capital market technology (CapTech) and technology-centric transformation services for the financial world.

The WFW Frankfurt Corporate team advising the sellers of Acarda was led by Partner and Office Head Dr. Torsten Rosenboom, supported by Partner Dr. Andreas Wiegrefe, Senior Associates Matthias Murr and Nora Fleischhauer Associate Matthias Strecker and Transaction Lawyer Ornella Galom.

Torsten commented: “I’m very grateful that Gerhard Jovy and Ali Karaca trusted us to advise them on the sale of their company. Playing a role in the fast expanding fintech space only added to the excitement. It also reinforces WFW’s growing reputation for first rate corporate expertise across all sectors in Germany”.

### MEDIA ENQUIRIES



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