

WFW ADVISES COMTRADE ON €60M DISPOSAL OF DIGITAL SERVICES BUSINESS

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Watson Farley & Williams (“WFW”) has advised Comtrade Group B.V. (“Comtrade”) on the sale of its Comtrade Digital Services business division (“CDS”) to New York Stock Exchange listed Endava plc for a total consideration of €60m.

Founded in 1996 in Belgrade, Serbia and now with offices in ten countries, Comtrade is a software product business, a services company and a systems integrator focussed on developing hardware and large software storage systems. Dublin-headquartered CDS is a provider of strategic software engineering services and solutions to clients across Europe and the United States.

The multi-disciplinary WFW London team advising Comtrade was led by Corporate Partner Christina Howard, supported by Senior Associate Hayley Arrow, Associate Jennifer Evans, Partner Daniel Saunders (London, Corporate), Partner Devan Khagram (London, Employment), Partner Richard Stephens and Associate Andrew Holland (London, Tax) and Trainee Alexander Kyriacou with additional support from Partner Daniel Pilarski (New York, Sanctions).

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