

WFW FEE INCOME UP 4.2%

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WATSON FARLEY & WILLIAMS' GLOBAL FEE INCOME FOR THE FINANCIAL YEAR 2019/20 INCREASED BY 4.2% TO £179.6M.

Profit per equity partner was up 3% to £577k and overall profits were £53.7m.

In a joint statement, Managing Partners Chris Lowe and Lothar Wegener said: "This is a satisfactory result in line with our expectations for the year given the challenging environment which everyone has faced.

Whilst we expect the ongoing macro-economic challenges triggered by the COVID-19 pandemic to impact our business this year, we have undertaken a series of measures to mitigate this impact and we remain confident that our strategy of sector-focussed, quality growth will continue to serve the firm well going forward".

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