

## WFW ADVISES AIRLIFT ON US\$10M SERIES A-1 FINANCING

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**Watson Farley & Williams (“WFW”) is delighted to announce that it has acted as lead counsel to Pakistan bus transportation start-up Airlift on its US\$10m Series A-1 financing, led by San Francisco-based VC firm Quiet Capital. The financing follows on from the company’s US\$12m Series A round in November 2019, at the time one of Pakistan’s largest rounds to date.**

Airlift aims to build the world’s first decentralised mass transit system, to enable local transport companies to move populations and goods around urban ecosystems quickly and efficiently. It has also branched out into last-mile logistics, with the launch of Airlift Grocer in Lahore, to deliver household goods in the city within 45 mins.

The WFW Singapore team advising Airlift was led by Corporate Partner Damian Adams, supported by Associate Adam Blythe.

Damian commented, “We are really pleased to have been able to help Airlift close this important transaction, especially in such a challenging climate. The commitment of the team and strong support shown by their investors made it an enjoyable deal to work on and we look forward to supporting Airlift further as they continue to grow”.

## RELATED CONTACTS



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