



PATRICK KIRKBY

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SECTORS: Cruise, Energy, Maritime, Oil and Gas, Transport, LNG and Offshore, Commercial Shipping

SERVICES: Joint Ventures and Strategic Alliances, ECA Finance, Debt Capital Markets, Project Finance, Asset Finance and Leasing, Structured Finance, Finance, Restructuring and Insolvency

BIO

PATRICK IS A PARTNER IN THE ASSET FINANCE GROUP.

Patrick has over 21 years' experience advising on a wide range of cross-border matters, primarily in the maritime sector.

His work in advising owners and financiers on deals has been recognised by Marine Money as recent Deals of the Year. He regularly supports banks, export credit agencies, multi-national and family shipowners, private equity, high net worth investors and operators on financing, investment, construction, operation, intercreditor and restructuring arrangements, achieving efficient solutions across complex projects.

Areas of special expertise include the structuring and restructuring of shipping finance, lease and credit-wrapped projects, tax and operating leases, inter-company joint venture, chartering and service arrangements for a wide spectrum of vessel types, including cruise ships, LNG and other product carriers, tankers, container ships, bulk carriers, car carriers and many other specialist sectors. Patrick also works in the financing and operation of FPSOs and drillships.

Patrick's work often centres on the cross-over between owners' needs – in the negotiation and documenting of construction, supervision, chartering, management, spares sharing, contracts of affreightment, joint ventures, supply agreements, service agreements and employment and procurement contracts – while assisting with them with their financing programmes, an approach he has developed having worked in private practice and in-house in Europe.

WATSON FARLEY & WILLIAMS

Patrick is recognised for his ability to help clients by simplifying complex issues in project, asset and corporate finance, whether that be documenting the world's first combination of Korean private junior funding with K-Sure backed loans, working through a UK maritime pre-pack administration, successfully countering Chapter 11 claims, assessing the interplay of an owner's intended financing arrangements with the constraints of its existing financings, achieving solutions on the seizure of a cargo-laden vessel off Somalia or documenting flexible secured and unsecured working capital arrangements for banks in the lynchpin financing of a major container ship operator.

Legal 500 UK has recommended Patrick Kirkby highlighting previously that he is 'responsive, diligent and intelligent' and in 2022 IFLR 1000 UK recognised Patrick as a Notable Practitioner in asset finance and shipping categories.

EXPERIENCE

Advising Royal Caribbean Cruises Ltd on the construction, financing and deliveries of the world's largest cruise ships "Symphony of the Seas" and "Harmony of the Seas".

Advising a major shipowner on its financing, shipbuilding and charter arrangements for the world's first Arctic class LNG project. The deal was named "Project Finance Deal of the Year – West" by Marine Money.

Advising a major tanker owner on a finance facility from Sberbank of Russia, for certain Ice-Class shuttle tankers. The deal was named "Project Finance Deal of the Year" by Marine Money.

Representing a syndicate of banks on the complex financing of a specialist 3-yard oil and gas related vessel integrating ECA support from 3 separate ECAs. This deal was named by Marine Money as the "Structured Finance Deal of the Year".

Advising a container ship owner across a wide spectrum of its private and public North American, European and Chinese funding, leasing and financing arrangements.

INSIGHTS

PRESS

WFW ADVISES NYK ON LONG-TERM CHARTER CONTRACTS FOR FOUR LNG CARRIERS

www.wfw.com/press/wfw-advises-nyk-on-long-term-charter-contracts-for-four-lng-carriers/

WATSON FARLEY & WILLIAMS

PRESS **WFW ADVISES RCCL ON ACQUISITION AND FINANCING OF SILVER ENDEAVOUR CRUISE SHIP**
www.wfw.com/press/wfw-advises-rccl-on-acquisition-and-financing-of-silver-endeavour-cruise-ship/

EVENT **LONDON INTERNATIONAL SHIPPING WEEK**
www.wfw.com/events/london-international-shipping-week/

PRESS **WFW ADVISES HSBC AND SYNDICATE ON US\$123M THREE VESSEL SINOSURE-BACKED FINANCING**
www.wfw.com/press/wfw-advises-hsbc-and-syndicate-on-us123m-three-vessel-sinosure-backed-financing/

PRESS **WFW ADVISES NYK ON ITS LONG-TERM LNG CARRIER CHARTER AGREEMENT WITH EDF LNG SHIPPING**
www.wfw.com/press/wfw-advises-nyk-on-its-long-term-lng-carrier-charter-agreement-with-edf-lng-shipping/
