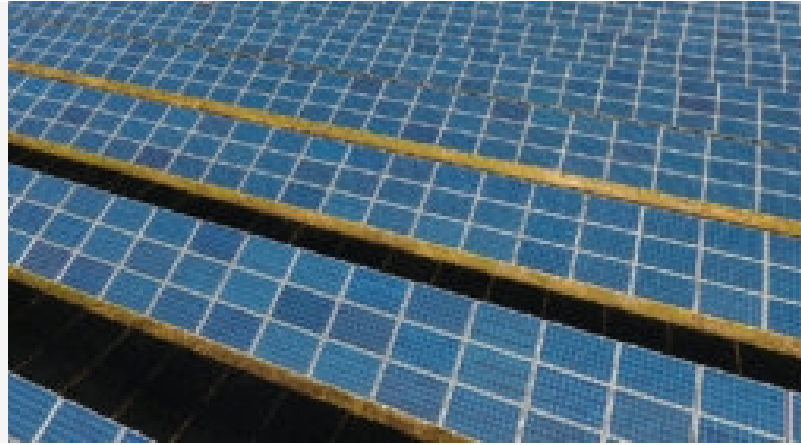


WFW ADVISES TAYAN ON STRATEGIC ALLIANCE AND ACQUISITION OF 55 MW SOLAR PROJECTS

5 MAY 2020 • PRESS



Watson Farley & Williams (“WFW”) has advised Tayan Energy Investment (“Tayan”) on its acquisition from developer Limes Renewable Energy (“Limes”) of two Italian solar photovoltaic plants with a combined installed capacity of 55 MW.

Tayan is a joint venture between Shanghai Electric, a global leader in the energy sector and Eland, a well-established European solar company. Limes is a leading developer of solar projects both in Italy and internationally.

The WFW Italy Corporate team advising Tayan was led by Partner and WFW Italy Head Eugenio Tranchino, working closely with Partner Tiziana Manenti, for due diligence activity, and Counsel Luca Sfrecola, for assistance on corporate matters. They were assisted by Associates Gianluca Di Stefano, Anthony Bellacci, Giovanni Benedetto, Antimo Nersita and Francesco Vanzaghi.

Legance advised Limes Italia.

RELATED CONTACTS



EUGENIO TRANCHINO

PARTNER • ITALY

T: +39 02 721 7071
M: +39 338 2694 360

etranchino@wfw.com



TIZIANA MANENTI

PARTNER • ROME

T: +39 06 68 40 581
M: +39 340 8216 697

tmanenti@wfw.com



LUCA SFRECOLA

PARTNER • ROME

T: +39 06 68 40 581
M: +39 392 1750 980

lsfrecola@wfw.com



ANTHONY BELLACCI

SENIOR ASSOCIATE • ROME

T: +39 06 6840581

abellacci@wfw.com

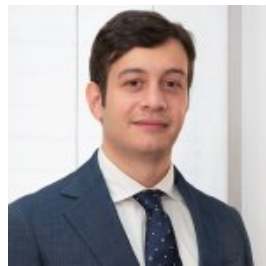


GIOVANNI BENEDETTO

SENIOR ASSOCIATE • MILAN

T: +39 0272 170 722

gbenedetto@wfw.com



ANTIMO ROCCO NERSITA

ASSOCIATE • ROME

T: +39 06 684 0581

anersita@wfw.com



FRANCESCO VANZAGHI

ASSOCIATE • ITALY

T: +39 02 721 7071

FVanzaghi@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

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