

WFW JOINTLY ADVISES ON GERMAN A3 PPP PROJECT WITH NRF AND INVESTITIONSBANK SCHLESWIG-HOLSTEIN

14 APRIL 2020 • PRESS



Watson Farley & Williams (“WFW”) has advised – jointly with Norton Rose Fulbright (“NRF”) and Investitionsbank Schleswig-Holstein – the German Federal Ministry of Transport and Digital Infrastructure (BMVI) and the Autobahndirektion Nordbayern, as representatives of the federal government, on the award process for and financial close of the A3 PPP project to expand the A3 motorway between AK Biebelried and AK Fürth/Erlangen.

The A3 Nordbayern consortium, backed by the Eiffage and Johann Bunte groups, secured long-term debt financing for the project on 7 April 2020, having previously successfully competed in the Europe-wide tender by the responsible awarding authority, the Autobahndirektion Nordbayern.

The A3 PPP project, which has been planned as an availability model, is the largest PPP infrastructure project in Germany to date. Construction work is scheduled to begin on 1 May 2020, with completion expected by end 2025. The project extends the A3 motorway from the Biebelried junction to the west of the Main-Danube Canal Bridge shortly before the Fürth/Erlangen junction over a length of 76 kilometres. It also includes the six-lane expansion of the A3 as well as the project’s maintenance, operation and pro-rata financing over a period of 30 years.

The WFW Germany team who advised on the project was led by Munich Corporate Partner Dr Christian Bauer, who commented: “We are very pleased to have advised the public authorities on the largest PPP infrastructure project in Germany to date. This once again demonstrates WFW’s well recognised expertise in the infrastructure sector”.

RELATED CONTACTS



DR CHRISTIAN BAUER

PARTNER • MUNICH

T: +49 89 237 086 123

cbauer@wfw.com

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.