## WATSON FARLEY & WILLIAMS

# COMMERCIAL DISPUTES WEEKLY - ISSUE 22

7 APRIL 2020 • ARTICLE



## BITE SIZE KNOW HOW FROM THE ENGLISH COURTS

We appreciate that our clients, partners and friends are currently facing unprecedented challenges as a result of the spread of the COVID-19 virus. Click **here** for a message from our Managing Partners, and **here** for all of our latest updates and articles on the subject. If you have any questions or require support, please do not hesitate to speak to your usual contact at WFW.

### **Arbitration**

In a case concerning monies payable following the early termination of charterparties, the Commercial Court has emphasised the importance of demonstrating necessity when seeking orders to preserve assets in support of arbitration under section 44(3) Arbitration Act 1996.

Daelim Corporation v Bonita Company Limited & Ors

"It is acte clair that a person which is correctly categorised as a policyholder, insured or beneficiary is entitled to the protection of section 3 of the Regulation, whatever its economic power relative to the insurer."

Aspen Underwriting Ltd & Ors v Credit Europe Bank NV

### **Contract**

Setting aside a default judgment despite the application having been made four years after judgment was entered, the High Court has commented that while there is usually little scope for the application of a de minimis principle in commercial contracts, in this case such an argument had a real prospect of success in being applied to negative an entitlement to accelerate a loan agreement.

Lombard North Central Plc v European Skyjets Limited (in liquidation) & Anr

## Illegality

The difficulty in bringing a negligence claim in relation to the conduct of criminal proceedings has been emphasised by the Court of Appeal, which struck out a claim concerning convictions under the Wildlife and Countryside Act 1981 on the grounds of illegality, collateral attack and the rule against inconsistency.

Day v Womble Bond Dickinson (UK) LLP

## WATSON FARLEY & WILLIAMS

#### Insurance

Rejecting the suggestion that there is a "weaker party" exception to the rules of jurisdiction in matters relating to insurance in the Brussels Recast Regulation, the Supreme Court has held that the English court did not have jurisdiction in relation to a claim brought by insurers under a hull and machinery risks policy against the vessel's mortgagee and assignee of the policy.

Aspen Underwriting Ltd & Ors v Credit Europe Bank NV

## FOR MORE INFORMATION

Should you wish to discuss any of these cases in further detail, please speak with a member of our London dispute resolution team below, or your regular contact at Watson Farley & Williams:

- Andrew Ward
- · Rebecca Williams
- Charles Buss
- · Dev Desai
- · Andrew Hutcheon
- Robert Fidoe
- Thomas Ross

## **KEY CONTACTS**

ANDREW WARD
PARTNER • LONDON
T: +44 20 7863 8950
award@wfw.com



REBECCA WILLIAMS
PARTNER • LONDON

T: +44 203 036 9805

rwilliams@wfw.com

## DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

# WATSON FARLEY & WILLIAMS

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.