WATSON FARLEY & WILLIAMS

WFW ADVISES STORENGY ON SALE OF STAKE IN BREITBRUNN/EGGSTÄTT GAS STORAGE FACILITY

11 JANUARY 2019 • PRESS



Watson Farley & Williams ("WFW") has advised Storengy Deutschland GmbH ("Storengy") on the sale of its stake in the gas storage facility in Breitbrunn/Eggstätt in Bavaria to Slovakia's NAFTA a.s ("NAFTA"). In parallel, NAFTA also acquired stakes in the Breitbrunn/Eggstätt, Inzenham-West and Wolfersberg underground gas storage facilities from DEA Deutsche Erdoel AG.

Storengy is Europe's market leading service provider for gas storages with core competencies in the development, construction and operation of gas storage facilities and marketing of gas storage capacities. It is a subsidiary of Storengy S.A.S, the worldwide gas storage operator within the ENGIE group and one of the largest natural gas storage companies in Germany, where it operates six gas storage facilities.

The WFW Frankfurt team advising Storengy was led by Corporate Partner Dr Torsten Rosenboom, assisted by Managing Associate Dr Jan Winzen and Associates Matthias Murr, Dr Robert Schalber and Nicolas Persch.

WFW worked closely throughout the transaction with Storengy's in-house legal team led by Head of Legal Dr Tobias Greb and Senior Legal Counsel Björn Weller.

Torsten commented: "We are delighted that Storengy opted to strengthen their longstanding relationship with WFW by mandating us to advise them on this important transaction. That they did so, and that we were able to help them successfully close the deal, demonstrates the ongoing success story that is WFW's Energy & Infrastructure practice".

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

WATSON FARLEY & WILLIAMS

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.