

WFW ADVISES CIP ON ACQUISITION OF 800 MW ILLINOIS ONSHORE WIND PROJECT

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WATSON FARLEY & WILLIAMS (“WFW”) ADVISED LONG-STANDING CLIENT COPENHAGEN INFRASTRUCTURE PARTNERS (“CIP”) ON ITS ACQUISITION OF WOODFORD WIND ENERGY, A US ONSHORE WIND PROJECT WITH A TOTAL INSTALLED CAPACITY OF UP TO 800 MW, FORMERLY OWNED BY TRI GLOBAL ENERGY. THE TRANSACTION CLOSED ON DECEMBER 13, 2019.

Located in the central county of the same name in the midwestern US state of Illinois, the Woodford project, Tri Global Energy and CIP’s third project together, comprises 31,000 leased acres and will be owned and operated by CIP’s US subsidiary, Woodford Wind US Inc.

Founded in 2012, CIP is a Danish fund management company focussed on energy infrastructure including offshore and onshore wind, solar PV, biomass and energy-from-waste, transmission and distribution, and other energy assets such as reserve capacity and storage. With five funds currently managing assets of €7.8bn, CIP has approximately 110 employees and offices in Copenhagen, London, New York, Tokyo, and Utrecht.

The WFW New York Corporate team advising CIP was led by Partner Steve Hollander, supported by Counsel Todd Johnson and Associate Danny Berger. London Projects Partner Emmanuel Ninos also assisted. WFW advised CIP on most aspects of the transaction, including on the acquisition and ancillary documents.

Steve commented: “We are delighted to have advised CIP on another successful transaction with Tri Global Energy and look forward to working with them again in the future.”

Other recent prominent deals the WFW New York Corporate team has handled include advising OMP on a preferred stock transaction and Cartesian Capital Group on a US\$50m equity capital injection into Viva Air Group.

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