

WATSON FARLEY
&
WILLIAMS

BUSINESS AVIATION



OUR AVIATION PRACTICE: CORPORATE JETS

Our aviation team at Watson Farley & Williams is at the forefront of the industry. Our specialised knowledge and in-depth understanding of the sector allows us to develop innovative and commercially focused services to our clients. We combine finance, corporate, dispute resolution, tax, regulatory and employment law expertise across Europe, Asia, the Middle East and the USA.



"THE TEAM ARE WELL KNOWN AND WELL REGARDED IN THE AIRCRAFT FINANCE COMMUNITY..."

CHAMBERS GLOBAL 2017

A cohesive, full service practice

As a leading international firm recognised for its asset focused expertise, our lawyers regularly work in cross-practice, cross-border teams to provide consistent and integrated full service support and an efficient and cohesive service.

"CONTINUES TO ENJOY A STELLAR REPUTATION FOR ITS AVIATION PRACTICE, WHICH IS NOTED FOR HANDLING A DIVERSE RANGE OF SOPHISTICATED MATTERS."

CHAMBERS ASIA PACIFIC 2017

Experienced aviation practice

Our aviation team has more than 25 years' experience in transacting business in the corporate jet market. This enables us to deliver successful transactions and projects through a thorough understanding of the structural, tax and jurisdictional issues that may arise, whilst tailoring our service to each client's specific needs. Our clients include financial institutions, arrangers, investors, manufacturers, owners, aircraft and engine leasing companies, airlines, insurers, tour operators and export credit agencies (we are on the panel for the European ECAs in relation to Airbus financings).

WATSON FARLEY & WILLIAMS: KEY FACTS

- 140 +PARTNERS
- 500+ LAWYERS
- FOUNDED 1982
- 14 OFFICES
- 11 JURISDICTIONS

Effective international cooperation

Our aviation team operates as an integrated cross-border practice and provides a comprehensive legal service to all participants in the aviation sector.

The team encompasses our finance, tax, corporate and commercial, restructuring, insolvency and litigation practices. The diverse spread of aviation sector experience across our international offices allows us to provide clear and pragmatic legal advice.

"SEASONED PRACTICE,
OFFERING CROSS-BORDER
AVIATION FINANCE
REPRESENTATION...WELL
VERSED IN ACQUISITIONS,
ECA-BACKED FINANCINGS,
CAPITAL MARKETS AND
OPERATING LEASES, AMONG
OTHER MANDATES."

CHAMBERS GLOBAL 2017

Restructurings, enforcements and repossessions

Many distressed situations can be resolved if they are dealt with promptly. A successful workout or restructuring relies on open dialogue between the respective parties. We focus on seeking transparency, co-operation and a viable commercial solution for all parties involved.

Our dispute resolution lawyers have significant aviation experience including pursuing claims under finance and commercial documents, lease terminations, grounding aircraft, recovery, repossessions and insolvency situations. They add particular value in formulating strategies in circumstances which may become contentious, for example, where a possible aircraft recovery or repossession is anticipated.



This can make the difference between a successful and unsuccessful outcome.

Through our breadth and depth of practice and dedication to the aviation sector, we provide "round the clock" coverage where required, which can be especially important in an enforcement or repossession situation.

Our services

The skilled and dedicated lawyers in our aviation team provide a variety of legal and tax services to the industry, including:

- Aircraft acquisitions and sales
- Operating leases
- Financing operating lease portfolios and single operator structures
- Structured finance
- Tax efficient structures
- ECA-backed financings
- Islamic financings
- Credit enhancement techniques
- Offshore finance leases
- Tax leases
- Capital markets
- Restructurings
- Enforcements
- Aircraft repossessions
- Dispute resolution
- Commercial contracts
- Competition & regulatory

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