

WATSON FARLEY & WILLIAMS

GARY WALSH



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Partner

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Summary

Gary Walsh is a partner in the firm's Asset Finance Group.

He specialises in Banking, Shipping and Asset Finance. Gary qualified as a solicitor in June 2006 and joined Watson Farley & Williams' London office in March 2007. He specialises in asset finance in the maritime sector, acting on behalf of international banks and owners. Gary has undertaken a 10 month secondment to the structured and asset finance legal team of an international investment bank.

Experience

Gary's experience includes advising:

- ABN Amro Bank N.V., KfW IPEX-Bank GmbH and the Polish, German and Dutch export credit agencies in relation to a US\$280m financing of 2 offshore support vessels for the Ceona group to be constructed in Poland, Germany and Holland. The financing was backed by the German government CIRR programme.
- BG Group in relation to the unwinding of the existing financing of 6 LNG vessels and the subsequent US\$960m sale and leaseback of the 6 LNG vessels to the GasLog group.
- Deutsche Bank AG in relation to a US\$277m syndicated term loan facility to the Latsco group for the refinancing of 5 VLGC and 2 product tankers.
- Credit Agricole Corporate & Investment Bank on \$123m club deal to Grindrod Shipping Pte. Ltd. comprising a \$73m term loan and a \$50m revolving credit facility with security over 9 Singapore ships (handysize bulk carriers and product tankers) and 4 newbuildings to be delivered.
- Investec Bank plc on a US\$83m loan facility to Sevan Marine ASA for the purpose of redeeming a convertible bond and general corporate purposes secured over payments under a technology licence.
- KfW IPEX Bank GmbH on an award winning €150m CIRR loan facility for the purchase by a Belgian shipping group of 6 vessels from a German shipyard. The facility was backed by Euler-Hermes.
- and acting as in-house legal counsel to the arranger of a project financing of a CHiP power plant in England.

Education

- 2003: College of Law, London *Legal Practice Course (with commendation)*
- 2002: College of Law, London *Postgraduate Diploma in Law (with commendation)*
- 2001: University of Bristol *Classics BA (Hons)*

Author/Speaker/Awards

- Speaker at the Lloyds Maritime Academy – “Alternative Sources of Maritime Finance”

Membership of Professional Societies

- Law Society of England & Wales

Employment Record

- 2007-present: Watson Farley & Williams, partner
- 2004-2007: Clark Ritters LLP London