

WATSON FARLEY
&
WILLIAMS

DAVID OSBORNE



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Partner

FINANCE

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Summary

David Osborne joined Watson Farley & Williams on its establishment in 1982, shortly after qualifying with a large City firm and was made a Partner in 1986. He spent six years in the firm's New York office between 1990 and 1995.

David's practice concentrates on asset and project finance, with a particular emphasis on the shipping and offshore (oil & gas) industries. His clients include banks, lessors, shipping companies and companies in the offshore services industry. While the recent focus of David's practice has been these industries, he also advises on asset financing more generally. Outside the asset finance area, David has advised on acquisition finance, balance sheet lending and securitisation. In addition to finance work, David's practice encompasses commercial contract advice and projects, especially in the energy and offshore industries. He has published several articles in industry and legal periodicals and is co-author of *The Law of Ship Mortgages* (2nd edn., *InformaLaw at Routledge*, 2016). David is also *rapporteur* to the International Working Group on Ship Security Interests established by the Comité Maritime International (CMI).

Experience

David's experience includes advising:

- On LNG/FSRU projects in China and Lithuania.
- The borrower on the US\$1.6bn financing of six specialist LNG carrier newbuildings.
- Syndicates of lenders on various work-outs and enforcements.
- The borrower on a series of LNG and FSRU vessel financings.
- Lessors and lessee on unwind or restructuring of various UK lease.
- On a number of transfers or sales of shipping portfolios.
- Shipowners and lessors on sanctions issues.

Education

- 1993: Admitted to New York Bar (non-practising)

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- 1982: Downing College, Cambridge MA
 - 1981: Admitted as a Solicitor
 - 1975 – 1978: Downing College, Cambridge BA Hons Law

Author/Speaker/Awards

- *The Law of Ship Mortgages* (co-author) (InformaLaw at Routledge, 2016)
- Ship Mortgagees and Charterers – Lloyds Maritime and Commercial Law Quarterly (2007)
- Lex Situs and Aircraft – Lloyds Maritime and Commercial Law Quarterly (2004)
- Foreign Law and Property in England – Cambridge Law Journal (2004)
- Shipping Finance and Sanctions – Swansea University Colloquium – published in *Ship Building, Sale and Finance* (Baris, Soyer/Andrew Tettenborn eds, Informa, 2016) Legal Opinions in International Finance Transactions – Milan Master Domestic and International Banking Law
- Sanctions and Shipping – WFW client seminar
- Shipping Loan Portfolio Sales – WFW client seminar in Hamburg
- English Maritime Law: a tradition and a modern service – Seminar in Oslo sponsored by Maritime London/UKTI
- UK Leasing – Where are we now? – Lloyds’ Shipping Economist Norwegian Ship Finance Conference
- Talk on UK Leasing – WFW Client Seminar
- [Sanctions and Shipping Finance](#) (co-author) – WFW client briefing
- Sister ship Arrest – WFW client briefing
- Former co-editor of the conflict of laws chapter in McBain “Aircraft Finance – Registration, Security and Enforcement” – Thompson
- Lease Hold – Lloyds Shipping Economist
- *Asset Finance in Flux* – Legalease Special Report
- *The Future of Leasing* – Legalease Special Report

Membership of Professional Societies

- Law Society of England & Wales
- City of London Solicitors’ Company

Employment Record

- 1986 – present: Partner, Watson Farley & Williams
- 1982 – 1986: Associate, Watson Farley & Williams
- 1979 – 1981: Trainee and Associate, Linklaters & Paines, London