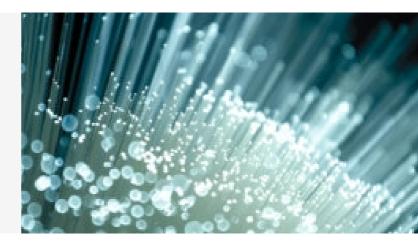
WATSON FARLEY & WILLIAMS

WFW ADVISES EQUITA ON ACQUISITION OF EBERTLANG

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Watson Farley & Williams ("WFW") advised HQ Equita ("Equita") on the acquisition of a majority share in leading value-added software distributor EBERTLANG ("EBERTLANG") from Beyond Capital Partners and its founders. The parties have agreed not to disclose the purchase price.

EBERTLANG is one of the leading value-added distributors of infrastructure software for small and mid-sized businesses in German-speaking Europe. It provides intelligent software solutions for email archiving, back-up, IT security, automation and continuity, and offers comprehensive training and service support for partners and software vendors.

Equita is HQ Capital's private equity direct investment arm. Equita has developed into an established and trusted partner for middle-market companies, with approximately US\$1bn of capital invested in over 30 small- and medium-sized enterprises in the German-speaking DACH region since 1992.

The WFW Germany team advising Equita was led by Munich Corporate Partner Dr Simon Preisenberger, with Hamburg Partners Verena Scheibe and Dr. Andreas Wiegreffe advising on the tax and employment law aspects of the transaction respectively. They were supported by Munich Corporate Associates Silvia Rava and Christopher Grawe, Hamburg Tax Managing Associate Dr Nicolaj Faigle and Associates Verena Weider, and Hamburg Employment Nora Fleischhauer.

Simon comments: "We are pleased to have advised long-standing client Equita on this transaction, thanks in large part to the seamless cooperation between our legal and tax teams".

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