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WFW ADVISES CREDITO VALTELLINESE ON WIND PLANT FINANCING

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Watson Farley & Williams ("WFW") has advised Credito Valtellinese S.p.A. ("Credito Valtellinese"), on €2.3m financing of a 3.3 MW wind plant located in the Basilicata region in southern Italy. A key aim of the financing is a renovation of the plant to improve its energy efficiency.

The plant is owned by an SPV of Fri-El Group, one of Italy's leading green energy companies and active in the wind sector since 2002.

Credito Valtellinese is a member of the Creval banking Group, based in Sondrio in Northern Italy, and is listed on the Italian Stock Exchange's MTA. The bank has a strong focus on finance green energy projects.

The WFW Italy team advising Credito Valtellinese was led by Finance Partner Pierpaolo Mastromarini and Associate Daniele Pompei, who acted as project manager, assisted by Associate Paolo Gallarà. Partner Tiziana Manenti advised on the administrative due diligence aspects of the project.

Fri-El were advised by in-house counsel.



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