

WFW ADVISES HQ EQUITA ON SALE OF ROVEMA

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International law firm Watson Farley & Williams (“WFW”) has advised German financial investors Equita GmbH & Co. Holding KGaA and Equita GmbH & Co. CoVest KGaA (“HQ Equita”) on the sale of ROVEMA GmbH (“ROVEMA”) to Franz Haniel & Cie. GmbH (“Haniel”). It has been agreed not to disclose the purchase price or any further details of the contractual arrangements.

Based in Fernwald near Frankfurt, ROVEMA has developed and manufactured packaging machines and systems for the past 60 years and is one of the leading companies in this sector and is active in 50 countries worldwide. HQ Equita acquired ROVEMA in 2015 from then managing partner Thomas Becker and two other parties, on which transaction WFW also advised them.

Founded in Duisburg in 1756, Haniel is one of Europe’s largest privately owned family businesses, with interests in diverse sectors including mining, artificial fertilizers and synthetic gasoline. Other companies in its portfolio include Belgian-headquartered textile specialist BekaertDeslee and CWS-boco who provide hygiene products and laundry services.

The WFW Germany team advising HQ Equita was led by Munich Corporate Partner Dr Simon Preisenberger. Hamburg Partners Verena Scheibe and Dr Christine Bader advised on the tax and regulatory aspects of the disposal respectively. They were supported by Senior Associates Dr Fabian Reissinger (Employment) and Jörg Walzer (Tax) and Associates Christopher Grawe, Roman Schneider, Dr. Matthias Abendroth (all corporate) and Julia Gallinger (Tax).

Lead Partner Simon comments: “We are delighted to have assisted our long standing client HQ Equita on this transaction. That this deal was able to proceed successfully and efficiently, is testament to the close relationship between WFW and HQ Equita’s in-house legal team”.

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