

WFW ADVISES DVB ON THE FINANCING OF TWO B777-300ER AIRCRAFT ON LEASE TO EMIRATES

24 APRIL 2017 • PRESS



International law firm Watson Farley & Williams (“WFW”) has advised the Singapore branch of DVB Bank SE (“DVB”) on the financing of the acquisition by institutional investors, arranged by HI Investment & Securities Co., Ltd. of two used B777-300ER aircraft on lease to Emirates. The transaction closed in April 2017.

In addition to the financing provided by DVB, the purchase of each aircraft acquisition was financed through notes issued by the borrower.

Frankfurt-listed DVB is part of the DZ BANK Group and specialises in transportation finance.

HI Investment & Securities is an affiliate of South Korean shipbuilder Hyundai Heavy Industries Co. Ltd.

The WFW team advising DVB was led by Singapore Partner Samuel Kolehmainen, who was assisted by Associates Rachel Tan and Shi Yin Gan. Counsel Susanne Bernstein advised DVB on New York law aspects.

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