

WFW ADVISES BPM ON FINANCING FOR RIMORCHIATORI RIUNITI

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International law firm Watson Farley & Williams (“WFW”) advised Banco Popolare di Milano S.p.A. (“BPM”) regarding a loan to Rimorchiatori Riuniti Porto di Genova S.r.l., which is fully owned by Rimorchiatori Riuniti S.p.A., to finance its acquisition of the tugboat “Germania”.

In 2017, BPM merged with Banco Popolare to create Banco BPM S.p.A, Italy’s third largest retail and corporate banking conglomerate.

Leading Genoese international maritime group Rimorchiatori Riuniti S.p.A. is active across the shipping spectrum (tankers, bulk carriers and boxships), with its core-business deriving from port and offshore towage services.

The WFW Italy maritime team advising BPM was led by Partner Furio Samela, assisted by Senior Associate Michele Autuori and Associates Emanuele Caretti and Antonella Barbarito.

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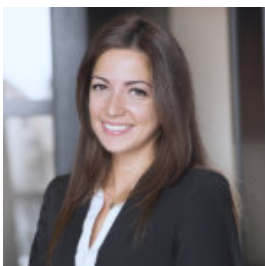
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