

## WFW ADVISES CAPITAL STAGE ON ACQUISITION OF ITALIAN PV PLANTS

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International law firm Watson Farley & Williams (“WFW”) has advised Capital Stage, Germany’s largest independent solar park operator, on the acquisition of two Italian solar parks with total capacity of 6,2 MWp from a leading European industrial group. Capital Stage is listed on Deutsche Börse’s SDAX.

The two solar parks are located in the province of Alessandria and Cuneo in the Piedmont Region of Northern Italy. WFW has previously advised Capital Stage in July 2016 on the acquisition of two other solar parks in Piedmont with a total installed capacity of 11 MWp.

The total investment value of the acquisition of all four above-mentioned plants, including project debt, amounts to more than €65m.

The WFW Rome Corporate team advising Capital Stage was led by Partner Tiziana Manenti, assisted by Counsel Luca Sfrecola and Associate Cristina Betti. In the preliminary phase of the transaction, the team advised on the financial aspects as well as on all issues related to the takeover of existing contracts. WFW also advised the transaction’s authorisation, regulatory and real estate aspects and, subsequently, contractual and negotiation matters.

The seller was advised by Orrick.

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