

WFW ADVISES ON GERMAN VC INVESTMENT IN IRANIAN START-UP AZKI.COM

4 MAY 2018 • PRESS



Watson Farley & Williams (“WFW”) has advised a group of German investors on a venture capital investment in Iranian start-up Azki.com.

Azki.com is a new online Iranian insurance comparison platform where users can rate, comment on, compare and purchase products from providers. The site will also be expanding into other sectors going forward.

Currently, the vast majority of insurance products in Iran are sold via agents and brokers, with online sales accounting for less than 1% of sales nationally. Given Iran’s young population and extremely high internet penetration rates, there is clearly huge potential for Azki’s online services.

The WFW Germany team advising the investors was led by Corporate Partner Ahmad Khonsari.

Ahmad comments: “We are delighted to have been able to provide our clients with both first rate M&A advice and an in-depth knowledge of the Iranian market. This is one of a number of investments into Iran WFW has advised on recently and demonstrates that the firm’s Iran Group continues to go from strength to strength”.

MEDIA ENQUIRIES



WILL SALOMONE

T: +44 20 3036 9847

media@wfw.com

DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

WATSON FARLEY & WILLIAMS

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the “Information”) is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.