

## WFW ADVISES GALA KERZEN ON ACQUISITION OF MAJORITY SHARE IN JUWELKERZE

4 JUNE 2018 • PRESS



Watson Farley & Williams (“WFW”) has advised leading German candle manufacturer GALA Kerzen on the tax-related aspects of its acquisition of a majority share in Berlin-based start-up JuwelKerze JewelCandle GmbH (“JuwelKerze”). The parties have agreed not to disclose further details of the transaction.

GALA Kerzen, which is backed by funds managed by leading mid-market private equity firm Equistone Partners Europe (“Equistone”), operates out of two production sites in Germany and Hungary and is well known for its modern production facilities and high quality standards.

JuwelKerze primarily focusses on producing high quality perfumed candles with incorporated jewels based on established brands JuwelKerze and JewelCandle, which are sold online in the German, French, Italian, Austrian, Dutch and UK markets. The company has been actively increasing its market share by working with key influencers across Europe and through a highly successful social media marketing campaign which has given it more than a million followers and fans. Its circa 50 qualified employees operate out of two production sites in Germany and one in Poland.

The WFW Germany team advising GALA Kerzen was led by Hamburg/Munich Tax Partner Verena Scheibe, assisted by Associate Julia Gallinger.

Verena and her team advised Equistone on all tax law aspects relating to its 2016 acquisition of a majority share in GALA Kerzen. She also recently advised the latter on the tax-related aspects of its recent acquisitions of stakes in Polish-based Korona Candles S.A. and India’s Ramesh Flowers.

## RELATED CONTACTS



### VERENA SCHEIBE

PARTNER • GERMANY

T: HAMBURG: +49 40 800  
084 416 / MUNICH: +49 89  
237 08 60

[vscheibe@wfw.com](mailto:vscheibe@wfw.com)

## MEDIA ENQUIRIES



### WILL SALOMONE

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

### DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.