

## WFW ADVISES NORD/LB ON GERMAN-DANISH CROSS-BORDER SOLAR PLANT PILOT TENDER

14 JUNE 2018 • PRESS



Watson Farley & Williams (“WFW”) has advised Norddeutsche Landesbank Girozentrale (“NORD/LB”) on the circa €40m long-term financing of the first German-Danish cross border tender for a portfolio of eight solar plants in Denmark with a total installed capacity of 70 MW to be developed by Danish company European Energy.

During the cross-border pilot tender for photovoltaic open-site systems between Germany and Denmark, five of the solar parks were also subsidised according to Germany’s Cross-Border Renewable Energy Regulation (Grenzüberschreitende-Erneuerbare-Energien-Verordnung – “GEEV”). These are the first renewable energy plants based in another EU member state to be subsidised under German law.

The WFW Germany team advising NORD/LB was led by Hamburg Banking & Finance Partner Thomas Hollenhorst. He was supported by Partner Stefan Hoffmann (Corporate/Energy), Senior Associate Pascal Unger (Banking & Finance) and Associate Christian Schindler (Corporate/Energy). The team worked closely with WFW’s Danish correspondent law firm Bech-Bruun throughout the transaction.

Thomas commented: “We are delighted to have advised our long-standing client NORD/LB on the first cross-border pilot tender for renewable energy projects in Europe, and to have actively supported their further expansion in Scandinavia”.

Björn Heinemeyer, Senior Director of NORD / LB, commented: “We are very pleased that with this complex transaction we are entering the Danish market as one of the leading banks in the renewable energy sector, supported by WFW as a very experienced international adviser with expertise in Denmark”.

## RELATED CONTACTS



**THOMAS HOLLENHORST**  
PARTNER • HAMBURG

T: +49 40 800 084 428

[thollenhorst@wfw.com](mailto:thollenhorst@wfw.com)



**STEFAN HOFFMANN**  
PARTNER • HAMBURG

T: +49 40 800 084 487

[shoffmann@wfw.com](mailto:shoffmann@wfw.com)



**CHRISTIAN R. SCHINDLER**  
MANAGING ASSOCIATE  
• HAMBURG

T: +49 40 800 084 346

[cschindler@wfw.com](mailto:cschindler@wfw.com)

## MEDIA ENQUIRIES



**WILL SALOMONE**

T: +44 20 3036 9847

[media@wfw.com](mailto:media@wfw.com)

## DISCLAIMER

Watson Farley & Williams is a sector specialist international law firm with a focus on the energy, infrastructure and transport sectors. With offices in Athens, Bangkok, Dubai, Dusseldorf, Frankfurt, Hamburg, Hanoi, Hong Kong, London, Madrid, Milan, Munich, New York, Paris, Rome, Seoul, Singapore, Sydney and Tokyo our 700+ lawyers work as integrated teams to provide practical, commercially focussed advice to our clients around the world.

All references to 'Watson Farley & Williams', 'WFW' and 'the firm' in this document mean Watson Farley & Williams LLP and/or its affiliated entities. Any reference to a 'partner' means a member of Watson Farley & Williams LLP, or a member, partner, employee or consultant with equivalent standing and qualification in WFW Affiliated Entities. A list of members of Watson Farley & Williams LLP and their professional qualifications is open to inspection on request.

Watson Farley & Williams LLP is a limited liability partnership registered in England and Wales with registered number OC312252. It is authorised and regulated by the Solicitors Regulation Authority and its members are solicitors or registered foreign lawyers.

The information provided in this publication (the "Information") is for general and illustrative purposes only and it is not intended to provide advice whether that advice is financial, legal, accounting, tax or any other type of advice, and should not be relied upon in that regard. While every reasonable effort is made to ensure that the Information provided is accurate at the time of publication, no representation or warranty, express or implied, is made as to the accuracy, timeliness, completeness, validity or currency of the Information and WFW assume no responsibility to you or any third party for the consequences of any errors or omissions. To the maximum extent permitted by law, WFW shall not be liable for indirect or consequential loss or damage, including without limitation any loss or damage whatsoever arising from any use of this publication or the Information.

This publication constitutes attorney advertising.