

WFW ADVISES NOVA ON ACQUISITION OF ENVIRONMENTAL CONSULTING BUSINESS AMBIENTE

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Watson Farley & Williams (“WFW”) advised Minnesota-based Nova Consulting Group, Inc. (“Nova”) on its acquisition of respected European environmental consultancy Ambiente International LLP (“Ambiente”).

Nova’s international division, Nova CGI Ltd., will merge with Ambiente to form Nova Ambiente Limited, allowing Nova, an international leader in due diligence, to better serve its clients in European commercial real estate markets.

Led by London Corporate Partner Daniel Saunders and Employment Senior Associate Devan Khagram, WFW was able to leverage expertise across its European offices to provide full service support to Nova for the transaction. The team was supported by London Associate Jasmine Lossourarn and Trainee Kathryn Prior, Madrid Associates Fernando Santos and Borja Gavilá Castelló, and Hamburg Associate Florian Leonhard (all corporate). Tax advice was provided by London Partner Richard Stephens and Associate Edward Moore. Van Doorne N.V acted as Netherlands counsel.

“With over 30 years as a leader of environmental and engineering services, Nova already works with a number of US-based clients that are multinational. This acquisition will provide us with access to an additional resource of highly experienced, environmental due diligence specialists based across Europe, who can help us navigate environmental legislation and regulations in the various countries with specialist local knowledge,” said Nova CEO Steve Cummings. In addition, the acquisition expands Nova’s European equity offerings by introducing long-term environmental property management services.

Daniel commented: “It was a pleasure to help Steve and the Nova team with their further expansion into Europe and to demonstrate once again WFW’s ability to advise on complex cross-border transactions across different disciplines, in this case including employment, tax and corporate matters”.

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